

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**9/30/2023**

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$4,130.76		\$4,130.76
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,551.85		\$35,551.85
1063.1 - ALLIANCE DESERT MTN RESERVE MM-8946		\$1,653.94	\$1,653.94
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$91,652.56	\$91,652.56
1063.5 - ALLIANCE DST MTN RES CDARS- 5975(1/11/24)3.51% \$55k		\$56,378.98	\$56,378.98
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k		\$61,132.66	\$61,132.66
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k		\$80,819.47	\$80,819.47
Total CASH	<u>\$39,682.61</u>	<u>\$291,637.61</u>	<u>\$331,320.22</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$1,362.00		\$1,362.00
1280 - A/R OTHER	\$114.93		\$114.93
Total ACCOUNTS RECEIVABLE	<u>\$1,476.93</u>		<u>\$1,476.93</u>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$403.59		\$403.59
1610 - PREPAID INSURANCE	\$1,953.44		\$1,953.44
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$3,406.15	\$31,149.00	\$34,555.15
Total OTHER ASSETS	<u>\$5,763.18</u>	<u>\$31,149.00</u>	<u>\$36,912.18</u>
<b>Assets Total</b>	<u>\$46,922.72</u>	<u>\$322,786.61</u>	<u>\$369,709.33</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**9/30/2023**

	Desert Mountain Operating	Desert Mountain Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2200 - ACCOUNTS PAYABLE	\$1,522.57		\$1,522.57
2250 - ACCRUED EXPENSES	\$1,399.10		\$1,399.10
Total LIABILITIES	<u>\$3,671.67</u>	<u>\$0.00</u>	<u>\$3,671.67</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$318,478.88	\$318,478.88
Total EQUITY	<u>\$41,514.90</u>	<u>\$318,478.88</u>	<u>\$359,993.78</u>
<b>Net Income</b>	<u>\$1,736.15</u>	<u>\$4,307.73</u>	<u>\$6,043.88</u>
<b>Liabilities and Equity Total</b>	<u>\$46,922.72</u>	<u>\$322,786.61</u>	<u>\$369,709.33</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**9/1/2023 - 9/30/2023**

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$36,180.00	\$36,180.00	\$0.00	0.00%	\$144,720.00	\$108,540.00
4310 - ASSESSMENT INTEREST	\$11.43	\$0.00	\$11.43	100.00%	\$45.22	\$0.00	\$45.22	100.00%	\$0.00	(\$45.22)
4600 - INTEREST INCOME	\$4.55	\$0.00	\$4.55	100.00%	\$14.07	\$0.00	\$14.07	100.00%	\$0.00	(\$14.07)
<b>Total INCOME</b>	<b>\$12,075.98</b>	<b>\$12,060.00</b>	<b>\$15.98</b>	<b>0.13%</b>	<b>\$36,239.29</b>	<b>\$36,180.00</b>	<b>\$59.29</b>	<b>0.16%</b>	<b>\$144,720.00</b>	<b>\$108,480.71</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$13,750.00)</b>	<b>(\$13,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$55,000.00)</b>	<b>(\$41,250.00)</b>
<b>Total Income</b>	<b>\$12,075.98</b>	<b>\$12,060.00</b>	<b>\$15.98</b>	<b>0.13%</b>	<b>\$22,489.29</b>	<b>\$22,430.00</b>	<b>\$59.29</b>	<b>0.26%</b>	<b>\$89,720.00</b>	<b>\$67,230.71</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$732.54	\$840.99	\$108.45	12.90%	\$3,364.00	\$2,631.46
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,024.00	\$1,024.00	100.00%	\$1,024.00	\$1,024.00
<b>Total ADMINISTRATIVE</b>	<b>\$244.18</b>	<b>\$280.33</b>	<b>\$36.15</b>	<b>12.90%</b>	<b>\$732.54</b>	<b>\$1,864.99</b>	<b>\$1,132.45</b>	<b>60.72%</b>	<b>\$4,388.00</b>	<b>\$3,655.46</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$860.33	\$821.50	(\$38.83)	(4.73%)	\$1,874.73	\$2,464.50	\$589.77	23.93%	\$9,858.00	\$7,983.27
6310 - LANDSCAPE REPLACEMENT	\$273.74	\$125.00	(\$148.74)	(118.99%)	\$273.74	\$250.00	(\$23.74)	(9.50%)	\$1,000.00	\$726.26
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$479.68	\$0.00	(\$479.68)	(100.00%)	\$500.00	\$20.32
<b>Total LANDSCAPE</b>	<b>\$1,134.07</b>	<b>\$946.50</b>	<b>(\$187.57)</b>	<b>(19.82%)</b>	<b>\$2,628.15</b>	<b>\$2,714.50</b>	<b>\$86.35</b>	<b>3.18%</b>	<b>\$11,358.00</b>	<b>\$8,729.85</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$1,250.01	\$1,250.01	100.00%	\$5,000.00	\$5,000.00

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating**  
**9/1/2023 - 9/30/2023**

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$207.14	\$212.49	\$5.35	2.52%	\$850.00	\$642.86
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$875.01	\$875.01	100.00%	\$3,208.33	\$3,208.33
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$270.00)	\$0.00	\$270.00	(100.00%)	\$1,700.00	\$1,970.00
<b>Total MAINTENANCE</b>	<b>\$0.00</b>	<b>\$779.17</b>	<b>\$779.17</b>	<b>(100.00%)</b>	<b>(\$62.86)</b>	<b>\$2,337.51</b>	<b>\$2,400.37</b>	<b>102.69%</b>	<b>\$10,758.33</b>	<b>\$10,821.19</b>
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$2,204.56	\$2,320.00	\$115.44	4.98%	\$6,613.68	\$6,960.00	\$346.32	4.98%	\$21,215.00	\$14,601.32
6455 - POOL REPAIRS & MAINTENANCE	\$1,430.00	\$500.00	(\$930.00)	(186.00%)	\$1,851.65	\$1,500.00	(\$351.65)	(23.44%)	\$3,000.00	\$1,148.35
6460 - POOL SUPPLIES	\$702.17	\$1,312.50	\$610.33	46.50%	\$2,286.02	\$2,687.50	\$401.48	14.94%	\$5,375.00	\$3,088.98
7300 - POOL GAS	\$500.00	\$1,000.00	\$500.00	50.00%	\$991.85	\$3,100.00	\$2,108.15	68.00%	\$11,725.00	\$10,733.15
7510 - TELEPHONE - POOL	\$200.00	\$257.00	\$57.00	22.18%	\$604.95	\$771.00	\$166.05	21.54%	\$3,084.00	\$2,479.05
<b>Total POOL/SPA/CLUBHOUSE</b>	<b>\$5,036.73</b>	<b>\$5,389.50</b>	<b>\$352.77</b>	<b>6.55%</b>	<b>\$12,348.15</b>	<b>\$15,018.50</b>	<b>\$2,670.35</b>	<b>17.78%</b>	<b>\$44,399.00</b>	<b>\$32,050.85</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>	<b>(100.00%)</b>	<b>\$1,060.00</b>	<b>\$1,060.00</b>
<u>UTILITIES</u>										
7050 - INTERNET	\$152.23	\$160.00	\$7.77	4.86%	\$598.30	\$480.00	(\$118.30)	(24.65%)	\$1,920.00	\$1,321.70
7100 - ELECTRICITY	\$665.52	\$775.00	\$109.48	14.13%	\$2,336.30	\$2,325.00	(\$11.30)	(0.49%)	\$9,300.00	\$6,963.70
7500 - TELEPHONE	\$278.59	\$178.00	(\$100.59)	(56.51%)	\$835.72	\$535.00	(\$300.72)	(56.21%)	\$2,142.00	\$1,306.28
7900 - WATER/SEWER	\$444.83	\$354.00	(\$90.83)	(25.66%)	\$1,336.84	\$1,062.00	(\$274.84)	(25.88%)	\$4,244.67	\$2,907.83
<b>Total UTILITIES</b>	<b>\$1,541.17</b>	<b>\$1,467.00</b>	<b>(\$74.17)</b>	<b>(5.06%)</b>	<b>\$5,107.16</b>	<b>\$4,402.00</b>	<b>(\$705.16)</b>	<b>(16.02%)</b>	<b>\$17,606.67</b>	<b>\$12,499.51</b>
<b>Total Expense</b>	<b>\$7,956.15</b>	<b>\$9,922.50</b>	<b>\$1,966.35</b>	<b>19.82%</b>	<b>\$20,753.14</b>	<b>\$27,397.50</b>	<b>\$6,644.36</b>	<b>24.25%</b>	<b>\$89,570.00</b>	<b>\$68,816.86</b>
<b>Desert Mountain Operating Net Income</b>	<b>\$4,119.83</b>	<b>\$2,137.50</b>	<b>\$1,982.33</b>	<b>92.74%</b>	<b>\$1,736.15</b>	<b>(\$4,967.50)</b>	<b>\$6,703.65</b>	<b>(134.95%)</b>	<b>\$150.00</b>	<b>(\$1,586.15)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve**  
**9/1/2023 - 9/30/2023**

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$711.21	\$0.00	\$711.21	100.00%	\$2,069.13	\$0.00	\$2,069.13	100.00%	\$0.00	(\$2,069.13)
<b>Total INCOME</b>	<b>\$711.21</b>	<b>\$0.00</b>	<b>\$711.21</b>	<b>100.00%</b>	<b>\$2,069.13</b>	<b>\$0.00</b>	<b>\$2,069.13</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$2,069.13)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$13,750.00</b>	<b>\$13,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$55,000.00</b>	<b>\$41,250.00</b>
<b>Total Reserve Income</b>	<b>\$711.21</b>	<b>\$0.00</b>	<b>\$711.21</b>	<b>100.00%</b>	<b>\$15,819.13</b>	<b>\$13,750.00</b>	<b>\$2,069.13</b>	<b>15.05%</b>	<b>\$55,000.00</b>	<b>\$39,180.87</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$2,125.60	\$0.00	(\$2,125.60)	(100.00%)	\$7,483.70	\$38,437.00	\$30,953.30	80.53%	\$38,437.00	\$30,953.30
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,027.70	\$0.00	(\$4,027.70)	(100.00%)	\$0.00	(\$4,027.70)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,581.00	\$4,581.00	100.00%	\$4,581.00	\$4,581.00
9950 - POOL FURNITURE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
<b>Total COMMON AREA</b>	<b>\$2,125.60</b>	<b>\$0.00</b>	<b>(\$2,125.60)</b>	<b>100.00%</b>	<b>\$11,511.40</b>	<b>\$48,516.00</b>	<b>\$37,004.60</b>	<b>76.27%</b>	<b>\$56,016.00</b>	<b>\$44,504.60</b>
<b>Total Reserve Expense</b>	<b>\$2,125.60</b>	<b>\$0.00</b>	<b>(\$2,125.60)</b>	<b>100.00%</b>	<b>\$11,511.40</b>	<b>\$48,516.00</b>	<b>\$37,004.60</b>	<b>76.27%</b>	<b>\$56,016.00</b>	<b>\$44,504.60</b>
<b>Desert Mountain Reserve Net Income</b>	<b>(\$1,414.39)</b>	<b>\$0.00</b>	<b>(\$1,414.39)</b>	<b>100.00%</b>	<b>\$4,307.73</b>	<b>(\$34,766.00)</b>	<b>\$39,073.73</b>	<b>(112.39%)</b>	<b>(\$1,016.00)</b>	<b>(\$5,323.73)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2023 - 9/30/2023**

	Jul 2023	Aug 2023	Sep 2023	YTD
<b>Income</b>				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$12,060.00	\$36,180.00
4310 - ASSESSMENT INTEREST	\$20.38	\$13.41	\$11.43	\$45.22
4600 - INTEREST INCOME	\$4.68	\$4.84	\$4.55	\$14.07
<u>Total INCOME</u>	\$12,085.06	\$12,078.25	\$12,075.98	\$36,239.29
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)
<i>Total Income</i>	(\$1,664.94)	\$12,078.25	\$12,075.98	\$22,489.29
<b>Expense</b>				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$244.18	\$244.18	\$244.18	\$732.54
<u>Total ADMINISTRATIVE</u>	\$244.18	\$244.18	\$244.18	\$732.54
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$820.00	\$194.40	\$860.33	\$1,874.73
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$273.74	\$273.74
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$479.68	\$0.00	\$479.68
<u>Total LANDSCAPE</u>	\$820.00	\$674.08	\$1,134.07	\$2,628.15
<u>MAINTENANCE</u>				
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$207.14	\$0.00	\$207.14
6600 - SNOW REMOVAL	\$0.00	(\$270.00)	\$0.00	(\$270.00)
<u>Total MAINTENANCE</u>	\$0.00	(\$62.86)	\$0.00	(\$62.86)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Operating**

**7/1/2023 - 9/30/2023**

	Jul 2023	Aug 2023	Sep 2023	YTD
<u>POOL/SPA/CLUBHOUSE</u>				
6450 - POOL SERVICE	\$2,204.56	\$2,204.56	\$2,204.56	\$6,613.68
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$0.00	\$1,430.00	\$1,851.65
6460 - POOL SUPPLIES	\$1,193.35	\$390.50	\$702.17	\$2,286.02
7300 - POOL GAS	\$248.88	\$242.97	\$500.00	\$991.85
7510 - TELEPHONE - POOL	\$202.50	\$202.45	\$200.00	\$604.95
<u>Total POOL/SPA/CLUBHOUSE</u>	<u>\$4,270.94</u>	<u>\$3,040.48</u>	<u>\$5,036.73</u>	<u>\$12,348.15</u>
<u>UTILITIES</u>				
7050 - INTERNET	\$0.00	\$446.07	\$152.23	\$598.30
7100 - ELECTRICITY	\$824.80	\$845.98	\$665.52	\$2,336.30
7500 - TELEPHONE	\$278.54	\$278.59	\$278.59	\$835.72
7900 - WATER/SEWER	\$400.40	\$491.61	\$444.83	\$1,336.84
<u>Total UTILITIES</u>	<u>\$1,503.74</u>	<u>\$2,062.25</u>	<u>\$1,541.17</u>	<u>\$5,107.16</u>
<i>Total Expense</i>	\$6,838.86	\$5,958.13	\$7,956.15	\$20,753.14
Operating Net Income	(\$8,503.80)	\$6,120.12	\$4,119.83	\$1,736.15

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Desert Mountain Reserve**

**7/1/2023 - 9/30/2023**

	Jul 2023	Aug 2023	Sep 2023	YTD
<b>Reserve Income</b>				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$737.50	\$711.21	\$2,069.13
<u>Total INCOME</u>	\$620.42	\$737.50	\$711.21	\$2,069.13
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00
<i>Total Reserve Income</i>	\$14,370.42	\$737.50	\$711.21	\$15,819.13
<b>Reserve Expense</b>				
<u>COMMON AREA</u>				
9200 - ASPHALT & CONCRETE -RESERVES	\$5,358.10	\$0.00	\$2,125.60	\$7,483.70
9300 - GATES - RESERVES	\$4,027.70	\$0.00	\$0.00	\$4,027.70
<u>Total COMMON AREA</u>	\$9,385.80	\$0.00	\$2,125.60	\$11,511.40
<i>Total Reserve Expense</i>	\$9,385.80	\$0.00	\$2,125.60	\$11,511.40
<u>Reserve Net Income</u>	\$4,984.62	\$737.50	(\$1,414.39)	\$4,307.73